

Did you know that

GAMMA Insulators Corp is already a reality and that we are happy about it?

And we are happy because after just a few days of having acquired the U.S. operation, the more than 20 sales representatives ratified their decision to continue working with our Company.

CORONA News

Chairmanship in contact

We share with you the last communication sent by the chairman of the CORONA Organization, to all his collaborators.

“Dear Corona Team:

Sustainable Development is development that “meets the needs of the present without compromising the ability of future generations to meet their own needs” (United Nations 1987). But, what does it mean? It means that as individuals and as companies we are not alone, that we are part of a whole and that our actions affect not only our environment at present but also the legacy we leave for the future.

The vision of companies has changed. From a world where it was only important to generate economic value, we have evolved into one where we also must look for ecological and social balance. In this way we generate a lasting value that will also make us more competitive in the long term.

For CORONA, commitment to sustainability is not new. It is framed within the Value Lets be Responsible With Our Society, in which we declared that it is a principle of our company to be responsible to the society we are participating in and to contribute to its transformation. CORONA has always been socially and environmentally responsible, because it has been the

example set by our shareholders that permeates all our processes, activities and behaviors and likewise, we also look for our suppliers and clients to be permeated by it. We want the entire chain of production and services that is part of CORONA or that touches it at some point, to be constantly improving in pursuit of sustainability.

This is how sustainability, framed within the concept of corporate social responsibility and understood in a context of an increasingly competitive market, makes us different and hardly repeatable and, therefore, strengthens us to face the large challenges ahead. We have the ability to adopt innovative and profitable business models as Your Home a New One Step by Step, and we are good neighbors and good members of the communities where we operate and in which we develop programs aligned with our business mission such as Friends of the Water, through which today we benefit more than thirteen thousand children. We also look for new ways to innovate in our development and research processes like with the use of Innocentive, a system that has allowed us to have access to a network of more than 140,000 experts and scientists around the world and to acquire ideas for improvement developed by people with whom we would not have had access in a traditional way, and in accordance with global trends through programs like Green IT, we look forward to promote the transformation of habits of users in order to achieve an efficient use of computer science technologies, with a focus on environmental protection that also allows a significant reduction of costs.

As you know, for CORONA it is essential to be increasingly productive and efficient in the use of natural resources. For this we have management models that ensure continuous improvement, and national as well as international quality certifications. Also, our new products are becoming more efficient in the use of water, which allows us to contribute to the conservation of this important and limited natural resource, we collaborate with sustainable constructions and we help the economy of Colombian households.

In our mining operation, conducted to obtain our most important raw materials, we work hard to recover the land, as well as in planting trees in the basins of nearby rivers. Our environmental management is another example of our constant concern to increase productivity and be more competitive, but always thinking about the future.

We have been working intensely on our Sustainability Report, based on the Guide of the Global Reporting Initiative (GRI), in which all our actions with the groups we interact with in terms of environmental matters and Corporate Social Responsibility actions are presented. With this report we seek to be increasingly transparent and meet the information needs about our

performance that shareholders, collaborators and any of the different interest groups may have, and to incorporate into our management, the best practices in order to become a world class company.

We understand the importance of sustainable development and to continue contributing to build a better country, not only for the present and near future, but above all to guarantee the best living conditions for future generations.

Sustainability as we understand it in CORONA, is what companies must return to the society that helps them grow and develop, and which constantly reaffirms our right to function as an integral part of it.

My invitation today is to continue to focus our work within our Value Lets be Responsible With Our Society, always with these three main objectives in mind:

1. To protect the environment.
2. To work constantly in improving the quality of life of our collaborators.
3. To support the development of our neighboring communities, suppliers and clients.

As always, I have the strong support and commitment of all the great CORONA team. This is what makes us who we are, gives life to our values and guarantees our future, our sustainability.

Sincerely, Francisco Díaz”

Evolution of the Human Resource Management Areas

The areas of Human Resource Management of CORONA aim to contribute significantly to achieving our MEGA 2016, through guidance in talent management and the development of management systems that promote a higher performance in businesses.

In order to achieve this objective the ATHENEUM project is being developed, which seeks a transformation towards a new Comprehensive Corporative Management model that will allow adding more value to the businesses and taking advantage of the synergies in an Organization like ours.

With the implementation of this model we will guarantee:

- To implement and make a reality in all the Organization the Talent Management strategy, defined many years ago by CORONA: The Head Leader is the protagonist of human management of his/her work team.
- For the areas of Human Management to focus on accompanying and supporting Head Leaders on the transformation, leadership, development strategic agendas of businesses in his/her work teams, freeing up time from transactional processes and of the development of improvements and innovations in the processes of Human Resource Management.
- To have a greater standardization of processes, key for a Comprehensive Management.
- To increase efficiency by taking advantage of synergies, as well as of the rationalization, optimization and economies of scale.

Innovating proposals that facilitate the results

We believe that our second value "Let's be innovative" must be lived in the different activities that we develop in our work.

That is why, with the client in mind, Logistics & Transportation designed a software program to integrate the logistical processes of imports of all the businesses of the Organization.

This innovating tool allows making the information visible on the Web, tracking import orders, making claims and planning actions through the Web, consolidating loads from any or all the businesses, conducting large-scale negotiations with different suppliers services, monitoring the compliance of overseas suppliers and service providers, to do preliminary costs estimates of one or more products and generate management indicators.

Messages Received

- Thank you very much, very interesting!

Juliana Ortiz Marín, Center for Innovation, Consulting and Entrepreneurship – CICE

- Thank you for the information. I am very interested in innovation and electrical components

Albeiro Elías Oquendo Luján, EPM

- I usually read this bulletin and I was positively impressed by the message you sent Jaime Echeverri, Chamber of Commerce of Medellín for Antioquia

- Thank you very much for the information Jonny Andres Grajales Calderón, Grupo Unión

- I received this important information, thank you for sending it to me Wilson Trávez, Centrosur

- Thank you for such pleasant and effective bulletin. We hope to keep receiving it. Jaime Heriberto Pérez Naranjo, Massive Transportation Company of the Aburrá Valley

- Congratulations on a very interesting bulletin, is great communication strategy and it allows the integration of clients and suppliers Zamia Villamil Guzmán, EPSA E.S.P.

- Thank you for the bulletin. I appreciate receiving them because of the constant updates about your products, which are the forefront of the various projects. Víctor Gómez Alva, Tecsur

- I am always interested in what you do and in the new products. I liked the message of the letter from the chairman and I was pleased to know that the Blue force works in Colombia. The comments you get from different places and from your visitors also drew my attention. Claudio Muñoz V, Central America & Caribbean

- Without innovation our companies are definitely destined to disappear. What a good balance of your company, with facts about the creativity that makes you different and puts you a step forward. Alejandro Puerta

- I am grateful for having published in the bulletin N.103 the news about the first 115 kV power units produced in Venezuela by our company. Despite the difficulties, we continue to believe in what we are doing and that it is very important to keep on having support from

companies like yours and the Corona group. On behalf of the Board of Directors of Caivet, our General Manager Engineer Alfredo Cerqueira and my own, thank you for your unconditional support.

Renata Turco, C.A. Industria Venezolana.

- Thank you for such valuable information and for kindly sending it to us.

Franklin N. Valdivieso R., Empresa Eléctrica de Quito

- I am always looking forward to receiving your bulletin and reading it, because I find in it interesting information. On this number, I especially wanted to share with my company the article by Dr Francisco Diaz on Innovation in CORONA which I thought was very important. It also called my attention the marketing strategy that is being done with the brand on the blue Corona trucks that will be crossing Colombia.

Antonio Ballon C, Grupo Alumina S.A

- Your bulletins teach us and guide us so we can rethink our work.

Fabian Vélez C; Integral S.A.

- Thank you for the bulletin, what you are doing to lower costs is very interesting.

Juan Jose Estrada, Organización Eléctrica Guatemalteca.

- Thanks for the information. The innovation processes applied in your company are so interesting that we are also developing some of those.

Leonardo Fabio Porras; ISA

- It is nice to find companies like Grupo CORONA interested in sharing its achievements.

Thank you for taking us into account.

Sergio A. Betancur, ELECTRO TÉCNICAS S.A

- Thank you for sending us these bulletins. I always look forward to them because the information is very interesting.

Félix Guerrero, Edesur Dominicana.

- I find the bulletin very informative.

Don Keith, Engineer Sales

- Thanks for the bulletin. Congratulations for the excellent letter written by your Chairman Rafael León, Centrosur
- Is good to know and completely trust a company like CORONA that innovates, changes and maintains the needs of the industry in such a troubled economy. Congratulations for being always aware.

Victor Hugo Chacón, Oficina de Negocios

Our Visitors

- Electrowatt, Lima Perú, Eng. Carlos Martinez.
- Cobra, Lima Perú, Eng. Fernando Martinez.

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